



# Goodman BSA

## BUDGETED VS ACTUALS (FY 2019-20)

May 2019 - April 2020

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Business Students Levy Revenue	71,600.09	70,000.00	1,600.09	102.29 %
Sponsorship Revenue				
Club Sponsorship Revenue	3,450.00		3,450.00	
<b>Total Sponsorship Revenue</b>	<b>3,450.00</b>		<b>3,450.00</b>	
<b>Total Income</b>	<b>\$75,050.09</b>	<b>\$70,000.00</b>	<b>\$5,050.09</b>	<b>107.21 %</b>
<b>GROSS PROFIT</b>	<b>\$75,050.09</b>	<b>\$70,000.00</b>	<b>\$5,050.09</b>	<b>107.21 %</b>
<b>Expenses</b>				
<b>BSA Academics</b>				
Business Cards Expense		2,000.00	-2,000.00	
<b>Total BSA Academics</b>		<b>2,000.00</b>	<b>-2,000.00</b>	
<b>BSA Events</b>				
<b>Goodman School of Business Recognition Night Expense</b>				
Deposit		200.00	-200.00	
Printing		250.00	-250.00	
Supplies		300.00	-300.00	
Transportation		450.00	-450.00	
Trophies		460.00	-460.00	
Venue		4,800.00	-4,800.00	
<b>Total Goodman School of Business Recognition Night Expense</b>		<b>6,460.00</b>	<b>-6,460.00</b>	
<b>Goodman Spirit Week/O-Week Expense</b>				
Goodman Spirit Day		200.00	-200.00	
Goodman Spirit Week T-Shirts	1,189.16	850.00	339.16	139.90 %
Goodman Spirit/O-Week giveaway prizes		200.00	-200.00	
Goodman Spirit/O-Week Supplies	23.10		23.10	
<b>Total Goodman Spirit Week/O-Week Expense</b>	<b>1,212.26</b>	<b>1,250.00</b>	<b>-37.74</b>	<b>96.98 %</b>
<b>Total BSA Events</b>	<b>1,212.26</b>	<b>7,710.00</b>	<b>-6,497.74</b>	<b>15.72 %</b>
<b>BSA External Sponsorship Expense</b>				
BSA External Sponsorship Expense	520.01	2,446.00	-1,925.99	21.26 %
Sponsorship Networking Event		600.00	-600.00	
Thank You Gifts - External Sponsors	687.90		687.90	
<b>Total BSA External Sponsorship Expense</b>	<b>1,207.91</b>	<b>3,046.00</b>	<b>-1,838.09</b>	<b>39.66 %</b>
<b>BSA Marketing</b>				
Social Media Promotion/Advertising	126.98	2,800.00	-2,800.00	
<b>Total BSA Marketing</b>	<b>126.98</b>	<b>2,800.00</b>	<b>-2,673.02</b>	<b>4.54 %</b>
<b>BSA Office Expense</b>				
BSA Office Supplies	71.16		71.16	
<b>Total BSA Office Expense</b>	<b>71.16</b>		<b>71.16</b>	
<b>BSA Subsidiary Clubs</b>				
Brock University Accounting Conference (BUAC)	5,500.00	3,500.00	2,000.00	157.14 %

	ACTUAL	TOTAL		% OF BUDGET
		BUDGET	OVER BUDGET	
JDCC Levy	10,695.00	10,695.00	0.00	100.00 %
<b>Total BSA Subsidiary Clubs</b>	<b>16,195.00</b>	<b>14,195.00</b>	<b>2,000.00</b>	<b>114.09 %</b>
CABS Conference				
CABS Membership Fee	1,000.00		1,000.00	
Canadian Business School Conference	2,912.67		2,912.67	
Eastern Canadian Leadership Retreat Expense	477.15		477.15	
JDCC Captains' Meeting	791.00		791.00	
National Business Schools Conference				
NBSC - Delegate Fees	2,550.00		2,550.00	
NBSC - Flights	1,913.10		1,913.10	
<b>Total National Business Schools Conference</b>	<b>4,463.10</b>		<b>4,463.10</b>	
<b>Total CABS Conference</b>	<b>9,643.92</b>		<b>9,643.92</b>	
Club levies				
Accounting Students' Association (ASA)	3,150.00	3,150.00	0.00	100.00 %
Brock Finance and Investment Group (BFIG)	4,000.00	4,000.00	0.00	100.00 %
Brock Innovation Group (BIG)	3,500.00	3,500.00	0.00	100.00 %
Brock University Marketing Association (BMA)	2,000.00	2,000.00	0.00	100.00 %
Data Analytics Students Association (DASA)	1,600.00	1,600.00	0.00	100.00 %
Goodman DECA	2,400.00	2,400.00	0.00	100.00 %
Women in Business (WIB)	4,009.02	4,007.00	2.02	100.05 %
<b>Total Club levies</b>	<b>20,659.02</b>	<b>20,657.00</b>	<b>2.02</b>	<b>100.01 %</b>
Competitions/Conferences Expense				
DECA Provincials	105.77		105.77	
University of Waterloo Accounting Conference Expense	1,080.00		1,080.00	
<b>Total Competitions/Conferences Expense</b>	<b>1,185.77</b>		<b>1,185.77</b>	
Human Resources Events Expense		700.00	-700.00	
<b>Total Expenses</b>	<b>\$50,302.02</b>	<b>\$51,108.00</b>	<b>\$ -805.98</b>	<b>98.42 %</b>
<b>NET OPERATING INCOME</b>	<b>\$24,748.07</b>	<b>\$18,892.00</b>	<b>\$5,856.07</b>	<b>131.00 %</b>
Other Expenses				
Accounting Software	443.02	500.00	-56.98	88.60 %
Audit	4,108.68	9,000.00	-4,891.32	45.65 %
Bank Fees	38.75	50.00	-11.25	77.50 %
GSAB Meetings		300.00	-300.00	
Other Miscellaneous Expense				
BSA Website Expense		200.00	-200.00	
Mailing Expense	1.19		1.19	
<b>Total Other Miscellaneous Expense</b>	<b>1.19</b>	<b>200.00</b>	<b>-198.81</b>	<b>0.60 %</b>
<b>Total Other Expenses</b>	<b>\$4,591.64</b>	<b>\$10,050.00</b>	<b>\$ -5,458.36</b>	<b>45.69 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -4,591.64</b>	<b>\$ -10,050.00</b>	<b>\$5,458.36</b>	<b>45.69 %</b>
<b>NET INCOME</b>	<b>\$20,156.43</b>	<b>\$8,842.00</b>	<b>\$11,314.43</b>	<b>227.96 %</b>